

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 206/MP/2022

Subject : Petition under Section 66 of the Electricity Act, 2003 read with Regulation 25 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2021 for approval of introduction of Hydropower Contracts in Green Contingency Contracts and Green Term Ahead Contracts and additional Term Ahead Contracts and Green Term Ahead Contracts beyond T+11 days.

Date of Hearing : 9.9.2022

Coram : Shri I. S. Jha, Member
Shri Arun Goyal, Member
Shri P. K. Singh, Member

Petitioner : Hindustan Power Exchange Limited (HPEL)

Parties Present : Shri Ravi Kishore, Advocate, HPEL
Shri Tanmay Sinha, HPEL

Record of Proceedings

The learned counsel for the Petitioner submitted that the present Petition has been filed, *inter-alia*, seeking approval of this Commission to introduced Hydropower Contracts in Green Contingency (Day Ahead and Intra-day) and Green Term Ahead Market Contracts and Daily, Weekly, Monthly and Any Day Contracts in Term Ahead Market and Green Term Ahead Market Contracts. The learned counsel further submitted that the Commission vide its various orders has already approved the similar contracts for the other power exchanges, namely, Indian Energy Exchange Limited and Power Exchange of India Limited and that the proposed contracts by the Petitioner are in line with the approval accorded by the Commission in case of these Power Exchanges.

2. After hearing the learned counsel for the Petitioner, the Commission admitted the Petition and further directed as under:

- (a) Implead POSOCO as Respondent to the Petition and to file revised memo of parties within a week.
- (b) The Petitioner to serve copy of the Petition on the Respondent POSOCO and the Respondent to file its reply, if any, within two weeks after serving copy of the same to the Petitioner, who may file its rejoinder, if any, within two weeks thereafter; and
- (c) The Petitioner to give wide publicity to its proposed contracts by uploading the same on its website for inviting the comments from the stakeholders and general public and file an affidavit incorporating the comments received from the stakeholders and the Petitioner's response thereon.

3. The Petition shall be listed for hearing on 17.11.2022.

By order of the Commission

**Sd/-
(T.D. Pant)
Joint Chief (Law)**