

Terms and Conditions for seeking HPX Membership

1. An applicant shall be an Indian National.
2. The applicant shall submit the **Application Form**, along with an amount as specified in the Fee and Deposit Structure.
3. This amount mentioned to be remitted to our Noida office by way of DD/RTGS/NEFT favoring 'Hindustan Power Exchange Ltd.' along with the following documents, (duly attested by the applicant), which are a part of the membership eligibility criteria:

A. Entity Type: Corporates

- i. Board resolution seeking membership of the Exchange and for appointment of authorized signatories and authorized persons.
- ii. Membership undertaking in Exchange prescribed format.
- iii. Certified copy of Memorandum and Articles of Association.
- iv. KYC Documents (GST/ TAN/ PAN)
- v. Certificate of Incorporation
- vi. Latest Net worth certificate.
- vii. Shareholding pattern duly attested by Director/Company Secretary
- viii. Latest Annual Report/Auditors Report.
- ix. Copy of canceled cheque (Existing current account)
- x. Copy of valid Inter-State Trading License (For Trader Member)
- xi. Details of HPX-Settlement Account and HPX-Client Account through Bank reference letter or through the mail.

B. Entity Type: Partnership Firm

- i. Managing partner authorization.
- ii. Membership undertaking in Exchange prescribed format.
- iii. KYC documents Firm (GST/ TAN/ PAN)
- iv. Copy of Firm Registration Certificate.
- v. Partnership deed.
- vi. Undertaking from the Firm.
- vii. Latest Net worth certificate.
- viii. Copy of canceled cheque (Existing current account)
- ix. Copy of valid Inter-State Trading License (For Trader Member)
- x. Details of HPX-Settlement Account and HPX-Client Account through Bank reference letter or through mail.

C. Entity Type: Individual/ Sole Proprietor

- i. Membership undertaking
- ii. KYC documents Proprietor / Individual (GST/ TAN/ PAN)
- iii. Address proof (Municipal/ Local Authority registration)
- iv. Latest Net worth certificate.
- v. Affidavit for Proprietor
- vi. Copy of canceled cheque (Existing current account)
- vii. Copy of valid Inter-State Trading License. (For Trader Member)
- viii. Details of HPX-Settlement Account and HPX-Client Account through Bank reference letter or through the mail.

D. For Government Department and State Electricity Boards (SEB's):

- i. Board resolution seeking membership of the Exchange and for the appointment of authorized signatories and authorized persons.
- ii. Membership undertaking.
- iii. Details of HPX-Settlement Account and HPX-Client Account through bank reference letter or through the mail.

E. Any other document as specified by the Exchange from time to time.

F. In case the member intends to transact on their own behalf, he will also need to submit the standing clearance from RLDC/SLDC.

4. The applicant shall submit the following documents after the Exchange has intimated the applicant about his selection. These documents would be required before commencement of the operations:

a. Know Your Client – Client Registration Form (In case of Member having Client). In addition, Member Client Agreement and Risk Disclosure Document.

b. Any other document, as may be specified by the exchange from time to time.

5. The Exchange reserves the right to accept or reject any applications or amend the terms and conditions without assigning any reason whatsoever.

6. In case the amount is not paid as per schedule provided by the Exchange, then the Exchange reserves the right to reject/ terminate the membership and forfeit the money paid to HPX.

7. Application once submitted cannot be withdrawn as the application is being processed on first-cum-first serve basis.