

CIRCULAR

Circular No. HPX_RA_00029 Circular Date 08/03/2023

Category Trading Segment LDC RA

Subject

Any-day(s) Single Side Reverse Auction Specifications & Details for Auction No. HPX/07032023/00029

Dear Members,

In accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby informed that Trading Timelines for Any-day(s) Single Side Reverse Auction Contracts with **Auction No. HPX/07032023/00029** are as follows:

Auction Specifications: -

Buyer Name: Gujarat Urja Vikas Nigam Limited (GUVNL)

Delivery Point	Regional Periphery		Date of Auction Initiation	07-Mar-23	
Ceiling Price	N.A		Date of Auction Publishing	08-Mar-23	

Note: As per CERC order, Max. Ceiling Price is of Rs. 12000/MWh.

Sr. No.	Frants	Timelines			
	Events	Start Time & Date	End Time & Date		
1	Submission of Interest Quantity by Sellers	12:00 hrs	09:00 hrs		
		09-Mar-23	10-Mar-23		
2	Submission of IPO	09:15 hrs	12:30 hrs		
		10-Mar-23	10-Mar-23		
3	Submission of e-Reverse Auction	13:00 hrs	15:00 hrs		
		10-Mar-23	10-Mar-23		
4	Allocation window for Buyers	09:00 hrs	16:00 hrs		
		11-Mar-23	11-Mar-23		

Note: If a price bid is received which is lower than the L1 price (Lowest), the closing time of RA will be automatically extended by 10 minutes from the time of the last price bid received.

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Auction Details: -

Req. No.	From Delivery Date	To Delivery Date	From Time	To Time	Req. Qty in MW	Min Bid Qty in MW	Exclude Days	Exclude Dates
1	13-Mar-23	18-Mar-23	05:00	09:00	100	20	NIL	NIL
2	13-Mar-23	18-Mar-23	18:00	22:00	100	20	NIL	NIL
3	13-Mar-23	15-Mar-23	00:00	24:00	100	20	NIL	NIL
4	16-Mar-23	18-Mar-23	00:00	24:00	100	20	NIL	NIL

Members may contact at 0120-4769916/17/22/23 or may send an e-mail at hpx-tns@hpxindia.com for any Trading Platform and Operations related queries.

For and on behalf of

Hindustan Power Exchange Limited

SD/-

Naveen Godiyal Vice President (Market Operations)