



## CIRCULAR

**Circular No.** HPX\_0007

**Circular Date** 07/09/2022

**Category** Trading

**Segment** General

**Subject** Trading & Settlement Calendar

Dear Members,

In accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby informed that trading of Daily & Weekly Contracts is being introduced under the "Term Ahead Market" segment at HPX trading platform w.e.f. trade date 07/09/2022. This calendar is applicable from Trade Date 07/09/2022.

Enclosure attached:

|            |  |
|------------|--|
| Annexure-1 | Trading and Settlement Calendar for Weekly Contracts |
| Annexure-2 | Trading and Settlement Calendar for Daily Contracts  |
| Annexure-3 | Trading and Settlement Calendar for DAM/GDAM         |

Members may contact us at 0120-4769916/17/22/23 or may send an e-mail to [hpx-tns@hpxindia.com](mailto:hpx-tns@hpxindia.com) for any clarification required regarding the circular issued.

**For and on behalf of**

**Hindustan Power Exchange Limited**

**SD/-**

**Naveen Godiyal**

**Vice President (Market Operations)**

**Hindustan Power Exchange Limited**

(Formerly known as Pranurja Solutions Ltd)

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## Annexure-1

### Trading and Settlement Calendar of Weekly Contracts

| Exchange to Member  |                                   |                        |                          |                   |                    |                      | Member to Exchange  |
|---|-----------------------------------|------------------------|--------------------------|-------------------|--------------------|----------------------|---|
| Contract Name   | Trade Date                        | Start of Delivery Date | Scheduling*              | First funds Payin | First funds Payout | Format I & II        | Format-II (SLDC Clearance)  |
|   | (T)*                              | (D)*                   |                          | D-1               | D+1                | T                    | D-4   |
| TAMWKL  | Wednesday/<br>Thursday/<br>Friday | Near week<br>Monday    | FCFS/DAB/<br>Contingency | D-1               | D+1                | Wednesday-<br>Sunday | By 16:30 hours on D-4 (before start of delivery) else Application will split into DAB/Contingency and FCFS. |
| <p>*T=Trading Day, *D=Delivery Day,</p> <p>In case of bank holidays, pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type and funds pay-out will be made on the next bank working day.</p>                    |                                   |                        |                          |                   |                    |                      |   |
| <p>*SLDC Consent should be sent to HPX by 14:00 hrs. of one day prior to delivery date for a DAB Application. In case consent is received after 14:00 Hr., Application would be processed as Contingency</p>  |                                   |                        |                          |                   |                    |                      |   |
| <p>*Application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on RLDC, else the Application of D shall be split as DAB/Contingency.</p> |                                   |                        |                          |                   |                    |                      |   |
| <p>*FCFS-First Come First Serve; DAB- Day Ahead Bilateral</p>   |                                   |                        |                          |                   |                    |                      |   |
| <p>Matching: Uniform Price Step Auction</p>   |                                   |                        |                          |                   |                    |                      |   |

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## Annexure-2

### Trading and Settlement Calendar of Daily Contracts

| Exchange to Member  |                  |                  |       |        |               | Member to Exchange  |
|---|------------------|------------------|-------|--------|---------------|---|
| Contract Name   | Trade Date       | Delivery Day     | Payin | Payout | Format I & II | Format-II (SLDC Clearance)  |
| TAMDLY  | Monday to Sunday | D=T+2 up to T+10 | D-1   | D+1    | T             | By 16:30 hours on D-4 (before start of delivery) else Application will split into DAB/Contingency and FCFS. |
| <p>*T=Trading Day, D=Delivery Day, Trading session will be open on all days.<br/>In case of bank holidays, pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type and funds pay-out will be made on the next bank working day.</p>        |                  |                  |       |        |               |   |
| <p>*In case of D= T+2 and T+3, SLDC Consent should be sent to HPX by 14:00 hrs. of one day prior to delivery date for a DAB Application. In case consent is received after 14:00 Hr., Application would be processed as Contingency.</p>  |                  |                  |       |        |               |   |
| <p>*For D= T+4 to T+10, the application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on NOAR, else the Application of T+4 shall be split as DAB/Contingency.</p> |                  |                  |       |        |               |   |
| <p>*FCFS-First Come First Serve; DAB- Day Ahead Bilateral</p>   |                  |                  |       |        |               |   |
| <p>Matching: Uniform Price Step Auction</p>   |                  |                  |       |        |               |   |

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### Annexure 3

#### **Trading and Settlement Calendar of DAM/GDAM**

| Trading Timelines  |                 |                    |             |              |                            |
|--|-----------------|--------------------|-------------|--------------|----------------------------|
| Contract Name  | Trade Date (T*) | Delivery Date (D*) | Funds Payin | Funds Payout | Bidding Timelines          |
| DAM/GDAM   | Every Day       | Next Day           | D-1         | D+1          | 10:00 hours to 12:00 hours |
| <p>*T=Trading Day, *D=Delivery Day, pay-in will be collected on trading day and funds pay-out will be made on the next day of delivery. In case of bank holiday, the payout will be made on next working day.</p> <p>Single Bid: Single bid will specify multiple sequences of price and quantity pairs in a portfolio manner. The quantity shall be assumed to vary linearly between two price pairs.</p> <p>Block Bid: Block bids have an “All-or-nothing” condition i.e. either the bids will be accepted or rejected. Maximum Quantum allowed in Block Bid is 100 MW and maximum number of block bid which can be placed by client is 60. Types of Block Bids are Normal Block Bid with “All-or-nothing” condition, Minimum Quantity Block Bid, Profile Block Bid and Linked Block Bid.</p> <p>Matching Type: Double Sided Close Bid auction with Uniform Market Clearing Price for all buyers and sellers</p> |                 |                    |             |              |                            |

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