



CIRCULAR

Circular No. HPX_0013 **Circular Date** 03/01/2023

Category Trading **Segment** TAM/GTAM

Subject Additional Daily & Weekly Contracts under TAM/GTAM Segment

Dear Members,

In accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby informed that trading of additional Daily & Weekly Contracts is being introduced for delivery of power up to 90 days under the "Term Ahead Market" & "Green Term Ahead Market" segment at HPX trading platform w.e.f. trade date 4th January 2023.

The new contracts are in line with recently approved CERC Order dated 30th December 2022 against HPX Petition No. 206/MP/2022 titled "Introduction of Hydropower Contracts in Green Contingency and Green Term Ahead Contracts and additional Term Ahead Contracts and Green Term Ahead Contracts beyond T+11 days at Hindustan Power Exchange Ltd".

Bidding sessions for trading in Daily & Weekly contracts of TAM/GTAM will be made available for Members/Clients as per the below-mentioned details:

Type of Contract	Price Discovery and Matching Methodology	Bidding Session & Timelines	Delivery Duration
Daily Contracts	Uniform Price Step Open Auction	From 12:00 Hrs. to 17:00 Hrs. on each trading day	T+2 days to T+90 days on a rolling basis (T-Trade Day)
Weekly Contracts	Uniform Price Step Open Auction	From 12:00 Hrs. to 17:00 Hrs. on Monday to Friday of the week prior (W0) to delivery	Week 1 (W1) to Week 12 (W12) Week: Monday to Sunday

Kindly Note that the trading under GTAM Daily/Weekly- Solar & Non-Solar contracts will be in terms of MWh while trading under TAM Daily/Weekly & GTAM-Hydro contracts will be in terms of MW.

Hindustan Power Exchange Limited

(Formerly known as Pranurja Solutions Ltd)

Regd. Office: 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001
Corporate Office: World Trade Tower, 8th Floor, Sector-16, Noida, UP- 201301

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CIN: U74999MH2018PLC308448



Members are requested to refer to updated Business Rules available on the HPX website for trading and settlement procedures and contract specifications of additional Daily & Weekly Contracts.

Members may contact at 0120-4769916/17/22/23 or may send an e-mail at hpx-tns@hpxindia.com for any Trading Platform and Operations related queries.

For and on behalf of

Hindustan Power Exchange Limited

SD/-

Naveen Godiyal

Vice President (Market Operations)

Hindustan Power Exchange Limited

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