



## CIRCULAR

**Circular No.** HPX\_0006

**Circular Date** 06/09/2022

**Category** Trading

**Segment** TAM

**Subject** Commencement of Trading for Daily & Weekly Contracts under TAM Segment

Dear Members,

In accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby informed that trading of Daily & Weekly Contracts is being introduced under the "Term Ahead Market" segment at HPX trading platform w.e.f. trade date 7<sup>th</sup> September 2022.

Bidding sessions for trading in Daily & Weekly contracts of TAM will be made available for Members/Clients as per the below-mentioned details:

Type of Contract	Price Discovery and Matching methodology	Bidding Session & Timelines	Delivery Duration
Daily Contracts	Uniform Price Step Open Auction	From 12:00 Hrs. to 16:30 Hrs. on each trading day	T+2 days to T+9 days on a rolling basis (T-Trade Day)
Weekly Contracts	Uniform Price Step Open Auction	From 12:00 Hrs. to 16:30 Hrs. on Wednesday to Friday	Monday to Sunday for the near week

Members are requested to refer to Business Rules available on the HPX website, for trading and settlement procedures and contract specifications of Daily & Weekly Contracts.

Members may contact at 0120-4769916/17/22/23 or may send an e-mail at [hpx-tns@hpxindia.com](mailto:hpx-tns@hpxindia.com) for any Trading Platform and Operations related queries.

For and on behalf of

**Hindustan Power Exchange Limited**

SD/-

**Naveen Godiyal**

**Vice President (Market Operations)**

**Hindustan Power Exchange Limited**

(Formerly known as Pranurja Solutions Ltd)

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