



CIRCULAR

Circular No.	HPX_0014	Circular Date	10/01/2023
Category	Trading	Segment	GTAM
Subject	Introduction of Hydropower Contingency Contracts under G-TAM		

Dear Members,

In accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby informed that trading of Hydropower contracts is being introduced in Green Contingency Contracts (Green Intra Day and Green Day Ahead Contingency Contracts) in addition to existing Solar and Non-Solar contracts under the "Green Term Ahead Market" segment at HPX trading platform w.e.f. trade date 11th January 2023.

The new contracts are in line with the recently approved CERC Order dated 30th December 2022 against HPX Petition No. 206/MP/2022 titled "Introduction of Hydropower Contracts in Green Contingency and Green Term Ahead Contracts and additional Term Ahead Contracts and Green Term Ahead Contracts beyond T+11 days at Hindustan Power Exchange Ltd".

Bidding sessions for trading in Green Contingency Contracts (Green Intra Day and Green Day Ahead Contingency Contracts) of GTAM Hydropower will be made available for Members/Clients as per the below-mentioned details:

Type of Contract	Price Discovery and Matching Methodology	Bidding Session & Timelines	Delivery Duration
Green Contingency	Continuous Matching	Starting from 15:00 Hrs. on T Day and closing at 3.5 Hrs. before the start of the delivery hour on each trading day	T & T+1 day (T-Trade Day)

Hindustan Power Exchange Limited

(Formerly known as Pranurja Solutions Ltd)

Regd. Office: 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001
Corporate Office: World Trade Tower, 8th Floor, Sector-16, Noida, UP- 201301

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Members are requested to refer to updated Business Rules available on the HPX website for trading and settlement procedures and contract specifications for Green Contingency Contracts (Green Intra Day and Green Day Ahead Contingency Contracts) of GTAM Hydropower.

Members may contact us at 0120-4769916/17/22/23 or may send an e-mail to hpx-tns@hpxindia.com for any Trading Platform and Operations-related queries.

For and on behalf of

Hindustan Power Exchange Limited

SD/-

Naveen Godiyal

Vice President (Market Operations)

Hindustan Power Exchange Limited

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