

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

Refer instruction kit for filing the form

All fields marked in \* are mandatory

I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

U74999MH2018PLC308448

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

Original

(d) SRN of MGT-7 filed earlier for the same financial years

Particulars	As on filing date	As on the financial year end date
Name of the company	HINDUSTAN POWER EXCHANGE LIMITED	HINDUSTAN POWER EXCHANGE LIMITED
Registered office address	25th Floor, P. J. Towers, Dalal Street, Fort,NA,MUMBAI,Mumbai City,Maharashtra,India,400001	25th Floor, P. J. Towers, Dalal Street, Fort,NA,MUMBAI,Mumbai City,Maharashtra,India,400001
Latitude details (as on filing date)	18.929681	18.929681
Longitude details (as on filing date)	72.833589	72.833589

(b) \*Permanent Account Number (PAN) of the company

AAJCP8333P

(c) \*e-mail ID of the company

\*\*\*\*\*india.com

(d) \*Telephone number with STD code

01204769900

(e) Website

www.hpxindia.com

iv \*Date of Incorporation (DD/MM/YYYY)

24/04/2018

v \*Class of Company (as on the financial year end date)  
(Private company/Public company/One Person Company)

Public company

(b) \*Category of the Company (as on the financial year end date)  
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) \*Sub-category of the Company (as on the financial year end date)  
(Indian Non-Government company/Union Government Company/State Government Company/  
Guarantee and association company/Subsidiary of Foreign Company)

Non-government company

vi \*Whether company is having share capital (as on the financial year end date)

Yes

vii (a) Whether shares listed on recognized Stock Exchange(s)

No

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	Selenium, Tower B, Plot No- 31 & 32, Financial	INR000000221

ix (a) Whether Annual General Meeting (AGM) held

No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

will be held on 29th September 2025

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

1

S. No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	66	Other financial activities	100
2		#N/A		#N/A	
3		#N/A		#N/A	
4		#N/A		#N/A	
5		#N/A		#N/A	
6		#N/A		#N/A	
7		#N/A		#N/A	
8		#N/A		#N/A	
9		#N/A		#N/A	
10		#N/A		#N/A	
11		#N/A		#N/A	
12		#N/A		#N/A	
13		#N/A		#N/A	
14		#N/A		#N/A	
15		#N/A		#N/A	

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

0

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(a) Equity share capital

(a) Equity share capital

Number of classes	1
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Number of classes	1
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(b) Preference share capital

(b) Preference share capital

## (c) Unclassified share capital

Total amount of unclassified shares	0
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## (d) Break-up of paid-up share capital

ISIN of the equity shares of the company INE07WD01012

ISIN of the equity shares of the company INE07WD01012

0

y)

Yes 

Number of transfers	1
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## iv Debentures (Outstanding as at the end of financial year)

(a) **Non-convertible debentures**

\*Number of classes

**(b) Partly convertible debentures**

\*Number of classes

(c) Fully convertible debentures

\*Number of classes: 0

by Securities (other than shares and debentures)	0
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[illegible]



Details	At the beginning of the year	At the end of the year
Promoters	7	7
Debenture Holders	0	0
Members(Other than Promoters)	18	19

# VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	0	5	0	5	0.00	0.00
i Non-Independent	0	3	0	3	0	0
ii Independent	0	2	0	2	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and Fis	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	0	5	0	5	0.00	0.00

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

6

## B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
SHYAM DHAR DUBEY	07606447	Director	0	
NIRAJ NABH KUMAR	03401815	Director	0	
VISHNU KANT	00204337	Nominee Director	0	
DEEPAK GOEL	10330715	Nominee Director	1	
HARISH SARAN	07670865	Additional Director	0	06/06/2025
RISHI VASHISTH	AQTPV9017D	Company Secretary	0	

## B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year

7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
HARISH SARAN	07670865	Additional Director	26/03/2025	Appointment
RISHI VASHISTH	AQTPV9017D	Manager	31/01/2025	Cessation
DEEPAK GOEL	10330715	Nominee Director	25/09/2024	Change in designation
ASHOK KUMAR OIHA	AAHP04395D	CFO	06/12/2024	Cessation
RAJIB KUMAR MISHRA	06836268	Nominee Director	12/06/2024	Cessation
MANOJ KUMAR JHAWAR	07306454	Additional Director	14/06/2024	Appointment
MANOJ KUMAR JHAWAR	07306454	Nominee Director	25/03/2025	Cessation

# IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/ COMMITTEES OF THE BOARD OF DIRECTORS

## A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

\*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	25/09/2024	25	9	66.68

## B BOARD MEETINGS

\*Number of meetings held

12

S.No.	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/04/2024	5	4	80.00
2	10/06/2024	5	5	100.00
3	21/06/2024	5	5	100.00
4	18/07/2024	5	4	80.00
5	29/07/2024	5	5	100.00
6	27/08/2024	5	4	80.00
7	25/10/2024	5	5	100.00
8	06/12/2024	5	5	100.00
9	23/12/2024	5	5	100.00
10	28/01/2025	5	5	100.00
11	05/03/2025	5	4	80.00
12	24/03/2025	5	4	80.00

## C COMMITTEE MEETINGS

Number of meetings held

19

S.No.	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	30/04/2024	3	2	66.67
2	Audit Committee	10/06/2024	3	3	100.00
3	Audit Committee	29/07/2024	3	3	100.00
4	Audit Committee	25/10/2024	3	3	100.00
5	Audit Committee	28/01/2025	3	3	100.00
6	Audit Committee	24/03/2025	3	3	100.00
7	Nomination and Remuneration Com	21/06/2024	4	4	100.00
8	Nomination and Remuneration Com	18/07/2024	4	3	75.00
9	Nomination and Remuneration Com	27/08/2024	4	3	75.00

10	Nomination and Remuneration Com	06/12/2024	4	4	100.00
11	Nomination and Remuneration Com	23/12/2024	4	4	100.00
12	Nomination and Remuneration Com	05/03/2025	4	4	100.00
13	Risk Assessment and Management C	22/07/2024	4	4	100.00
14	Risk Assessment and Management C	27/01/2025	4	2	50.00
15	Market Surveillance Committee	24/01/2024	4	2	50.00
16	Market Surveillance Committee	22/07/2024	4	4	100.00
17	Market Surveillance Committee	25/10/2024	4	4	100.00
18	Market Surveillance Committee	27/01/2025	4	2	50.00
19	Settlement Guarantee Fund Manage	24/04/2024	7	4	57.14

D ATTENDANCE OF DIRECTORS

S.No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM/held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	SHYAM DHAR DUBEY	12	12	100.00	15	15	100.00	Yes
2	NIRAJ NABH KUMAR	12	12	100.00	16	16	100.00	Yes
3	VISHNU KANT	12	10	83.33	13	10	76.92	Yes
4	DEEPAK GOEL	12	9	75.00	13	7	53.85	Yes
5	HARISH SARAN	0	0	0.00	0	0	0.00	Not applicable
6	RISHI VASHISTH	0	0	0.00	0	0	0.00	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Yes

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1							0.00
2							0.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
Total			0.00	0.00	0.00	0.00	0.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Ashok Kumar Ojha	CFO	5106722	0	0	0	5106722.00
2	Rishi Vashisth	Company Secretary	1742099	0	0	0	1742099.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
Total			6848821.00	0.00	0.00	0.00	6848821.00

C \*Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Shyam Dhar Dubey	Director	0	0	0	1120000	1120000.00
2	Niraj Nabh Kumar	Director	0	0	0	1160000	1160000.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
Total			0.00	0.00	0.00	2280000.00	2280000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS/OFFICERS

No

Number Of Penalties/Punishment imposed on company/directors/officers

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status



(b) Name of the Designated Person

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\*  dated\* (DD/MM/YYYY)  
 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made there under in respect of the  
subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form  
has been suppressed or concealed and is as per the original records maintained by the company.

2. All the required attachments have been completely and legibly attached to this form.

**\*To be digitally signed by**

\*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or  
Resolution Professional (RP) or Liquidator

**\*To be digitally signed by**

\*Whether associate or fellow:

\*Membership number

Certificate of practice number

Date of registration of transfer (Date Month Year)	Type of transfer	Class of shares transferred	Number of Shares/Debentures/Units Transferred	Amount per Share/Debenture/Unit (in Rs.)	Ledger Folio of Transferor	Transferor's Name	Ledger Folio of Transferee	Transferee's Name (Surname, middle name, first name)
11/10/2024	Equity share	Equity	3500000	1	1203230000685300	PSL INFRA TECH PRIVATE LIMITED	1203230007245230	MAC INSURANCE BROKING PPRIVATE LIMITED



Sr. No.	Type of shareholder/ debenture holder	Category of shareholder	Details of shareholder/ debenture holder	Name of shareholder/ debenture holder	Type of security held	Class of security held	Folio Number / Reference Number	DP ID-Client ID-Account Number	Nationality/ Country of incorporation	Gender	Type of Identifier	Identification No.	Occupation	Number of security held	Nominal value per security	Total amount of securities held (in INR)
1	Individual	Other than promoter	Not applicable	VASHALI DHAVAL PATEL	Equity	Equity	1203390000212266	13800	India	Female	Income Tax PAN	ASNP54586Q	Business	4000000	1	4000000.00
2	Individual	Other than promoter	Not applicable	PANKAJ KUMAR JHA	Equity	Equity	23360735	IN301151	India	Male	Income Tax PAN	ADEPJ9034E	Business	4000000	1	4000000.00
3	Individual	Other than promoter	Not applicable	YUVRAJ ADITYA	Equity	Equity	90473696	IN301436	India	Male	Income Tax PAN	DTHPAD576C	Business	4000000	1	4000000.00
4	Individual	Other than promoter	Not applicable	VENKATESH ANNAM	Equity	Equity	1208160068481359	81600	India	Male	Income Tax PAN	BAUPA8539B	Business	3000000	1	3000000.00
5	Individual	Promoter	Not applicable	KAMALA	Equity	Equity	1.30208E+15	20800	India	Female	Income Tax PAN	AZPK3690K	Business	1	1	1.00
6	Individual	Promoter	Not applicable	KALUSHAL	Equity	Equity	1.30208E+15	20800	India	Male	Income Tax PAN	AJUPMB877G	Business	1	1	1.00
7	Individual	Promoter	Not applicable	DEEPAK	Equity	Equity	1.30208E+15	20800	India	Male	Income Tax PAN	AGZPG1537F	Business	1	1	1.00
8	Individual	Promoter	Not applicable	VEEHAL	Equity	Equity	1.30208E+15	20800	India	Male	Income Tax PAN	AVGPB1492C	Business	1	1	1.00
9	Entity	Promoter	Body corporate (not mentioned above)	PTC INDIA LIMITED	Equity	Equity	47719888	IN302962	India	Not applicable	CIN	L40105DL1999PLC009328	Business	125000000	1	125000000.00
10	Entity	Promoter	Body corporate (not mentioned above)	BSE INVESTMENTS LIMITED	Equity	Equity	1.20323E+15	32300	India	Not applicable	CIN	U65990MH2014PLC253680	Business	124999996	1	124999996.00
11	Entity	Promoter	Banks	KICICI BANK LIMITED	Equity	Equity	1.60143E+15	14300	India	Not applicable	CIN	L65190G1994PLC021612	Business	49950000	1	49950000.00
12	Entity	Other than promoter	Body corporate (not mentioned above)	GREENKO ENERGIES PRIVATE LIMITED	Equity	Equity	10221182	IN300669	India	Not applicable	CIN	U40109TG2000FC034990	Business	25000000	1	25000000.00
13	Entity	Other than promoter	Body corporate (not mentioned above)	LEBNITZE REAL ESTATES PRIVATE LIMITED	Equity	Equity	22348102	IN301330	India	Not applicable	CIN	U70109WB2012PFC174446	Business	25000000	1	25000000.00
14	Entity	Other than promoter	Body corporate (not mentioned above)	JINDAL POWER LIMITED	Equity	Equity	11564802	IN300118	India	Not applicable	CIN	U04010CT1995PLC008885	Business	20000000	1	20000000.00
15	Entity	Other than promoter	Body corporate (not mentioned above)	MERCADOS ENERGY MARKETS INDIA PRIVATE LIMITED	Equity	Equity	1.20109E+15	10900	India	Not applicable	CIN	U74140DL2008PFC176300	Business	17500000	1	17500000.00
16	Entity	Other than promoter	Body corporate (not mentioned above)	SAVN LIMITED	Equity	Equity	11801103	IN300118	India	Not applicable	CIN	L40101HP1988GO008409	Business	17500000	1	17500000.00
17	Entity	Other than promoter	Body corporate (not mentioned above)	WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED	Equity	Equity	40033587	IN301330	India	Not applicable	CIN	U40109WB20075GC113473	Business	17500000	1	17500000.00
18	Entity	Other than promoter	Body corporate (not mentioned above)	UPTAR HARRANA BILLY VITRAN NGAM LIMITED	Equity	Equity	20918419	IN301356	India	Not applicable	CIN	U40109WR19965GC034166	Business	17500000	1	17500000.00
19	Entity	Other than promoter	Body corporate (not mentioned above)	H K SHAH AND SONS PRIVATE LIMITED	Equity	Equity	1.20338E+15	33800	India	Not applicable	CIN	U51900G12021PFC125096	Business	18000000	1	18000000.00
20	Entity	Other than promoter	Body corporate (not mentioned above)	CHAMARIA ENTERPRISES PRIVATE LIMITED	Equity	Equity	1.20323E+15	32300	India	Not applicable	CIN	U74999MH2017PFC071067	Business	13050000	1	13050000.00
21	Entity	Other than promoter	Body corporate (not mentioned above)	RACHANA RAI TRANSPORT ASSOCIATES PRIVATE LIMITED	Equity	Equity	62302625	IN301549	India	Not applicable	CIN	U60231BR2010PFC066273	Business	12000000	1	12000000.00
22	Entity	Other than promoter	Body corporate (not mentioned above)	PSL INFRA TECH PRIVATE LIMITED	Equity	Equity	1.22032E+15	32300	India	Not applicable	CIN	U70102DL2012PFC241167	Business	3500000	1	3500000.00
23	Entity	Other than promoter	Body corporate (not mentioned above)	MAC INSURANCE BROKING PRIVATE LIMITED	Equity	Equity	1.20323E+15	32300	India	Not applicable	CIN	U66110DL2004PFC124571	Business	3500000	1	3500000.00
24	Entity	Other than promoter	Body corporate (not mentioned above)	MANKARAN POWER LIMITED	Equity	Equity	11775298	IN300118	India	Not applicable	CIN	U40208H2005PLC011713	Business	17500000	1	17500000.00
25	Entity	Other than promoter	Others	VARANUM DYNAMIC TRUST	Equity	Equity	10016285	IN303622	India	Not applicable	Other registration number	27AACTR4380G12D	Business	25000000	1	25000000.00
26	Individual	Other than promoter	Not applicable	LORD NAVNITRAI DHOLAKIA	Equity	Equity	75462213	IN303028	United Kingdom	Male	Income Tax PAN	CBPD6335A	Business	5000000	1	5000000.00