



CIRCULAR

Circular No.	HPX_0039	Circular Date	29/12/2023
Category	Trading	Segment	CTG/TAM/GTAM/HPTAM
Subject	Update on applicability of STU/SLDC charges on CTG/TAM/GTAM/HPTAM transactions.		

Dear Members,

In accordance with the Exchange's Rules, Byelaws, and Business Rules and in continuation of the HPX Circular no. HPX_0034 dated 29th Sep'23, certain amendments have been incorporated related to applicability of STU & SLDC charges under Contingency, TAM, GTAM & HPTAM segments to facilitate smooth collection /disbursement of charges with effect from delivery date 1st Jan'24.

In the initial stage of GNA regulation's implementation, HPX collected the STU/SLDC charges as an applicant to streamline the process and to address the complexities in daily payment by the exchange participants to their respective SLDC, now all the SLDCs have started direct billing of STU/SLDC charges for the Exchange transactions which are scheduled under GNA to the respective buyer/Seller. Therefore, going forward following changes shall be applicable:

The applicable STU/SLDC charges for the transactions scheduled under GNA shall be directly settled between Clients and SLDCs in accordance with the prevailing state regulations. In contrast, HPX will collect applicable STU/SLDC charges for transactions scheduled under T-GNA and disburse to the respective SLDC/STU as per the current practice.

Members may contact us at 0120-4769916/17/22/23 or may send an e-mail to hpx-tns@hpxindia.com for any Trading Platform and Operations-related queries.

For and on behalf of

Hindustan Power Exchange Limited

SD/-

Naveen Godiyal

Vice President (Market Operations)

Hindustan Power Exchange Limited

(Formerly known as Pranurja Solutions Ltd)

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CIN: U74999MH2018PLC308448