



## CIRCULAR

<b>Circular No.</b>	<b>HPX_0037</b>	<b>Circular Date</b>	<b>01/11/2023</b>
<b>Category</b>	<b>Trading</b>	<b>Segment</b>	<b>TAM/GTAM/HPTAM</b>
<b>Subject</b>	<b>Applicability of penalty for forced outage of generators.</b>		

Dear Members,

In accordance with the Exchange's Rules, Byelaws, and Business Rules, Members are hereby informed that the revision of schedule is not allowed in any case other than the force majeure and transmission constraint done by the system operator. Penalty clauses for schedule revision was introduced to safeguard the interest of both the parties by avoiding any reduction in scheduling quantity for enacting the sanctity of the contract.

After the enactment of IEGC 2023 regulation and according to clause 49(7) revision of schedule is allowed on account of forced outage of a unit of a generating station or ESS in case of bilateral transaction. Sellers/trader/any other agency selling power from such unit shall immediately intimate the outage along with the requisition for revision of declared capacity and schedule and the estimated time of restoration to RLDC/SLDC. Revision on account of forced outage will be implemented by RLDC/SLDC on pro-rata basis for all bilateral transactions.

Since forced outage is allowed as per the Grid code and is being implemented by RLDC for effecting the revision therefore no penalty shall be applicable on seller for contracts entered under ADSS/TAM/GTAM/HPTAM/Contingency/Intra and the said modification will be effective from delivery date 1<sup>st</sup> Nov'23. However, any charges will be on account of seller like transmission charges (ISTS, STU), scheduling and operating charges, application fees which buyer may have incurred during the application phase for that period of outage.

Members may contact at 0120-4769916/17/22/23 or may send an e-mail at [hpx-tns@hpxindia.com](mailto:hpx-tns@hpxindia.com) for any Trading Platform and Operations related queries.

**For and on behalf of**

**Hindustan Power Exchange Limited**

**SD/-**

**Naveen Godiyal**

**Vice President (Market Operations)**

**Hindustan Power Exchange Limited**

(Formerly known as Pranurja Solutions Ltd)

Regd. Office: 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001  
Corporate Office: World Trade Tower, 8<sup>th</sup> Floor, Sector-16, Noida, UP- 201301

[info@hpxindia.com](mailto:info@hpxindia.com) | [0120 4769900](tel:01204769900) | [www.hpxindia.com](http://www.hpxindia.com)

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