



## CIRCULAR

**Circular No.** HPX\_0035 **Circular Date** 10/10/2023

**Category** Trading **Segment** REC

**Subject** Updation in Renewable Energy Certificate Trading Days from 10<sup>th</sup> Oct 2023.

Dear Members,

Vide order dated 10<sup>th</sup> Oct 2023 in the petition no. 375/MP/2022 and 379/MP/2022, Hon'ble CERC mandated that the trading sessions of the REC contracts at the Power Exchanges shall be held on 2<sup>nd</sup> and last Wednesday of every calendar month for the next six months from the month of this Order.

Therefore, in accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby notified that REC trading will be held on 11<sup>th</sup> Oct 2023 and 25<sup>th</sup> Oct 2023 for the current month and subsequently, every 2<sup>nd</sup> and last Wednesday of every month for next 6 months (including current month) as per the specifications below.

Type of Contract	Matching Methodology	Bidding Session Day	Bidding Session Timelines
REC	Double-sided closed Auction	2 <sup>nd</sup> and last Wednesday	From 13:00 Hrs. to 15:00 Hrs.

Members are requested to refer to HPX Circular No.-11 dated 27<sup>th</sup> Dec'22 for all other trading and allocation aspects as these will remain unchanged for the trading sessions in October 2023.

Members may contact us at 0120-4769916/17/22/23 or may send an e-mail to [hpx-tns@hpxindia.com](mailto:hpx-tns@hpxindia.com) for any Trading Platform and Operations-related queries.

**For and on behalf of**

**Hindustan Power Exchange Limited**

**SD/-**

**Naveen Godiyal**

**Vice President (Market Operations)**

**Hindustan Power Exchange Limited**

(Formerly known as Pranurja Solutions Ltd)

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