



CIRCULAR

Circular No. HPX_0029 **Circular Date** 09/08/2023

Category Trading **Segment** HP-DAM

Subject Commencement of trading in High Price Day Ahead Market.

Dear Members,

In accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby informed that Exchange is introducing High Price Day Ahead Market w.e.f. trade date 10th August 2023.

The new contracts are in line with recently approved CERC Order dated 24th July 2023 against HPX Petition No. 122/MP/2023 titled "Introduction of High Price contracts in High Price Day Ahead Market (HPDAM), High Price Term Ahead Market (HP-TAM), and High Price Contingency Contracts."

Bidding sessions for trading in High Price Day Ahead Market will be made available for Members/Clients as per the below-mentioned details:

Type of Contract	Price Discovery and Matching Methodology	Bidding Session & Timelines	Delivery Duration
HP-DAM	Double sided close bid uniform price auction	Every Day between 10:00AM to 12:00PM	T+1 day (T-Trade Day)

Members are requested to refer to updated Business Rules available on the HPX website for trading and settlement procedures and contract specifications of HP-DAM contracts.

Members may contact us at 0120-4769916/17/22/23 or may send an e-mail to hpx-tns@hpxindia.com for any Trading Platform and Operations-related queries.

For and on behalf of

Hindustan Power Exchange Limited

SD/-

Naveen Godiyal
Vice President (Market Operations)

Hindustan Power Exchange Limited

(Formerly known as Pranurja Solutions Ltd)

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