

**CIRCULAR**

<b>Circular No.</b>	<b>HPX_0028</b>	<b>Circular Date</b>	<b>01/08/2023</b>
<b>Category</b>	<b>Trading</b>	<b>Segment</b>	<b>ESCERT</b>
<b>Subject</b>	<b>Further Extension of Energy Saving Certificates Trading for PAT Cycle II till 26<sup>th</sup> September 2023.</b>		

Dear Members,

In accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby notified that in continuation to the HPX Circular No. HPX\_0027 dated 27<sup>th</sup> June 2023, Extension of Energy Saving Certificates Trading for PAT Cycle II. The trading session of ESCerts for PAT Cycle II has been further extended till 26<sup>th</sup> September 2023.

Bidding sessions for trading in Energy Saving Certificates will be made available for Members/Clients on every Tuesday from 13:00 Hrs. to 15:00 Hrs.

<b>Type of Contract</b>	<b>Price Discovery and Matching Methodology</b>	<b>Bidding Session Day</b>	<b>Bidding Session Timelines</b>
ESCERT	Double-sided closed Auction	On every Tuesday	From 13:00 Hrs. to 15:00 Hrs.

Members are requested to refer to Business Rules available on the HPX website, for trading & settlement procedures and contract specifications of ESCerts.

Members may contact us at 0120-4769916/17/22/23 or may send an e-mail to [hpx-tns@hpxindia.com](mailto:hpx-tns@hpxindia.com) for any Trading Platform and Operations-related queries.

**For and on behalf of**

**Hindustan Power Exchange Limited**

**SD/-**

**Naveen Godiyal**  
**Vice President (Market Operations)**

**Hindustan Power Exchange Limited**

(Formerly known as Pranurja Solutions Ltd)

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Corporate Office: World Trade Tower, 8<sup>th</sup> Floor, Sector-16, Noida, UP- 201301

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# ऊर्जा दक्षता ब्यूरो

(भारत सरकार, विद्युत मंत्रालय)

## BUREAU OF ENERGY EFFICIENCY

(Government of India, Ministry of Power)



45/01/ESCerts Trading/22-23

Bureau of Energy Efficiency

1<sup>st</sup> August, 2023

### OFFICE MEMORANDUM

**Subject: Further extension of the trading of ESCerts for PAT Cycle II DCs.**

This is with reference to the last OM no. 45/01/ESCerts Trading/22-23 issued on 27<sup>th</sup> June, 2023 regarding the extension of the trading of ESCerts till 1<sup>st</sup> August, 2023.

In this regard, it is to intimate all the DCs of PAT Cycle II, that Trading of ESCerts is further extended till **26<sup>th</sup> September, 2023**. This will be the final extension.

DCs(buyers) who will not comply with the entitled obligations shall be liable to pay penalty after 26<sup>th</sup> September, 2023.

Trading shall be conducted on every Tuesday and if Tuesday falls on a holiday, it will be conducted on the immediate next working day.

Interested DCs of PAT Cycle II who are not yet register themselves with GRID India (formerly known as POSOCO) to become eligible entities for trading of ESCerts. Please register yourself.

This is issued with the approval of Competent Authority.

  
(Milind Deore)  
Secretary

To

1. Designated Consumers (DCs) under PAT Cycle II
2. State Designated Agencies (SDAs)
3. IEX, PXIL and HPX
4. GRID India

Copy to:

1. Under Secretary, MoP, EC division, Nirman Bhawan
2. Secretary, CERC
3. Director General, BEE
4. Dy. Director General, BEE

स्वहित एवं राष्ट्रहित में ऊर्जा बचाएँ

Save Energy for Benefit of Self and Nation