



CIRCULAR

Circular No. HPX_0018 **Circular Date** 06/02/2023

Category Trading **Segment** ESCERT

Subject Commencement of trading of Energy Saving Certificates (ESCerts)

Dear Members,

It gives us immense pleasure to inform you that in accordance with the Byelaws, Business Rules, and Rules of the Exchange, trading of Energy Saving Certificates is being commenced at HPX trading platform w.e.f. trade date 14th February 2023 as per the BEE OM dated 06th February 2023 for the resumption of trading of ESCerts for PAT Cycle II.

Bidding sessions for trading in Energy Saving Certificates will be made available for Members/Clients on every Tuesday from 13:00 Hrs. to 15:00 Hrs.

Type of Contract	Price Discovery and Matching Methodology	Bidding Session Day	Bidding Session Timelines
ESCERT	Double-sided closed Auction	On every Tuesday	From 13:00 Hrs. to 15:00 Hrs.

Members are requested to refer to Business Rules available on the HPX website, for trading & settlement procedures and contract specifications of ESCerts.

Members may contact us at 0120-4769916/17/22/23 or may send an e-mail to hpx-tns@hpxindia.com for any Trading Platform and Operations-related queries.

**For and on behalf of
Hindustan Power Exchange Limited**

SD/-

**Naveen Godiyal
Vice President (Market Operations)**

Hindustan Power Exchange Limited

(Formerly known as Pranurja Solutions Ltd)

Regd. Office: 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001
Corporate Office: World Trade Tower, 8th Floor, Sector-16, Noida, UP- 201301

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CIN: U74999MH2018PLC308448



ऊर्जा दक्षता ब्यूरो

(भारत सरकार, विद्युत मंत्रालय)

BUREAU OF ENERGY EFFICIENCY

(Government of India, Ministry of Power)



45/01/ESCerts Trading/22-23
Bureau of Energy Efficiency

6th February, 2023

OFFICE MEMORANDUM

Subject: Resume of the trading of ESCerts for PAT Cycle II DCs.

This is with reference to the last OM no. 45/01/ESCerts Trading/21-22 issued on 8th February, 2022 for pausing trading of ESCerts till any further notice and OM no. 45/01/ESCerts Trading/22-23 dated 10th Jan, 2023 for resume of trading from 17th Jan, 2023.

In this regard, it is to intimate all the DCs of PAT Cycle II, SDAs and Power Exchanges that BEE is now finalized the date for resuming trading of ESCerts from **14th February, 2023** onwards.

Trading shall be conducted on every Tuesday and if Tuesday falls on a holiday, it will be conducted on the immediate next working day.

Interested DCs of PAT Cycle II who are not yet register themselves with GRID India (formerly known as POSOCO) to become eligible entities for trading of ESCerts. Please register yourself.

This is issued with the approval of Competent Authority.

(Milind Deore)
Director

To

1. Designated Consumers (DCs) under PAT Cycle II
2. State Designated Agencies (SDAs)
3. IEX, PXIL and HPX
4. GRID India

Copy to:

1. Under Secretary, MoP, EC division, Nirman Bhawan
2. Secretary, CERC
3. Director General, BEE
4. Dy. Director General, BEE

स्वहित एवं राष्ट्रहित में ऊर्जा बचाएँ

Save Energy for Benefit of Self and Nation