



CIRCULAR

Circular No.	HPX_0015	Circular Date	16/01/2023
Category	Trading	Segment	TAM/GTAM
Subject	Introduction of Monthly Contracts up to Next Three Months under TAM/GTAM		

Dear Members,

In accordance with the Byelaws, Business Rules, and Rules of the Exchange, Members are hereby informed that Exchange is introducing Monthly Contracts for the delivery of power for upto next 3 months under the "Term Ahead Market" & "Green Term Ahead Market" segment at HPX trading platform w.e.f. trade date 17th January 2023.

The new contracts are in line with the recently approved CERC Order dated 30th December 2022 against HPX Petition No. 206/MP/2022 titled "Introduction of Hydropower Contracts in Green Contingency and Green Term Ahead Contracts and additional Term Ahead Contracts and Green Term Ahead Contracts beyond T+11 days at Hindustan Power Exchange Ltd".

Bidding sessions for trading in Monthly contracts of TAM/GTAM will be made available for Members/Clients as per the below-mentioned details:

Type of Contract	Price Discovery and Matching Methodology	Bidding Session & Timelines	Last day of trading	Delivery Duration
TAM/GTAM Monthly	Uniform Price Step Open Auction	First day of the zero month (M0) From 12:00 Hrs. to 17:00 Hrs. on each trading day.	Ten days before the close of M0 for delivery in M1	M1 to M3 Months

Kindly Note that the trading under GTAM Monthly- Solar & Non-Solar contracts will be in terms of MWh while trading under TAM monthly & GTAM-Hydro monthly contracts will be in terms of MW.

Hindustan Power Exchange Limited

(Formerly known as Pranurja Solutions Ltd)

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Corporate Office: World Trade Tower, 8th Floor, Sector-16, Noida, UP- 201301

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Members are requested to refer to updated Business Rules available on the HPX website for trading and settlement procedures and contract specifications of TAM & GTAM monthly contracts.

Members may contact us at 0120-4769916/17/22/23 or may send an e-mail to hpx-tns@hpxindia.com for any Trading Platform and Operations-related queries.

For and on behalf of

Hindustan Power Exchange Limited

SD/-

Naveen Godiyal

Vice President (Market Operations)

Hindustan Power Exchange Limited

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